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PART IV.

Legislative Measures and Rules thereunder.

NOTIFICATIONS.

No. T. 3969—R. T. 38-37-10, dated Bangalore, 4th June 1938.

In exercise of the powers conferred on them by Section 13 of the Mysore Road Traffic and Taxes Act VI of 1935, as amended by Act IX of 1936, the Government of His Highness the Maharaja are pleased to direct that taxes in respect of buses and lorries registered within 14 days prior to the ending of a quarter shall be collected only from the quarter immediately following such registration, provided that the said vehicles are not used during the quarter in which they were registered.

By Order,

C. SUBRAHMANYA IYER,
(Ag.) *Secretary to Government,*
General Department.

No. D. 9100—*C. S.* 11-36-264, *dated Bangalore, the 2nd June* 1938.

ERRATUM.

For the figure "44 (2) (*b*)" in Notification No. D. 8211—C. S. 11-36-255, dated 25th April 1938, published in Part IV of the *Mysore Gazette*, dated the 28th April 1938, read "44 (2) (*h*)."

No. D. 9155—*C. S.* 11-36-265, *dated Bangalore, the 4th June* 1938.

In exercise of the powers vested in them under Section 44 (2) (g) of the Mysore Co-operative Societies Act VII of 1918, as amended from time to time, the Government of His Highness the Maharaja of Mysore are pleased to make the following rule in the matter of the constitution of the Mysore Provincial Co-operative Apex Bank, Ltd., Bangalore:—

Rule 32.—1. The management of the Mysore Provincial Co-operative Apex Bank, Ltd., shall vest in a Board of Directors consisting of 15 persons including the President.

2. The President of the Board shall be elected annually by the General Body at the Annual General Meeting subject to the approval of Government.

3. Two Directors shall be nominated by Government and they shall hold office till their successors are appointed.

4. Of the remaining Directors, five shall be representatives of affiliated rural co-operative societies, five of affiliated urban co-operative societies and two of preference share-holders.

5. The representatives of rural and urban affiliated co-operative societies and of the preference share-holders shall be elected at the Annual General Meeting of the Bank by their own respective groups of electors.

6. The members of the Board nominated by Government under Clause 3 above, need not necessarily be share-holders of the Bank.

7. Of the twelve members of the Board elected in accordance with Clause 5 above, five shall retire by rotation at each annual general election, two each from out of the representatives of the rural and urban affiliated co-operative Societies and one from out of the representatives of preference share-holders and they shall not be eligible for re-election till the next following Annual General Meeting of the Bank, the Directors to retire every year being determined by lot at a meeting of the Board prior to such annual general meeting and their names being mentioned in the Annual Report.

8. Any casual vacancy occurring in the Office of the President or other elected Directors by death, resignation or any other cause shall be filled up for the unexpired term of their office by the remaining members of the Board in such a way that the numbers of representatives of the preference share-holders and of urban and rural societies is in conformity with Clause 4 above, the election of the President being subject to the approval of Government.

9. The Chief Executive Officer of the Bank shall be the Secretary. He shall be a whole-time salaried Officer who shall be appointed by the Board subject to the approval of Government. He shall not be a member of the Board.

10. The Bank shall have a qualified Auditor on its staff for purposes of internal continuous audit and his appointment shall be subject to the approval of the Registrar.

N.B.—The expression "Urban Co-operative Societies" in this Rule shall mean and include all co-operative societies situated within the jurisdiction of the City and Town Municipalities in Mysore.

By Order,
P. H. KRISHNA RAO,
Secretary to Government,
Local Self-Government Department.

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